Mr. Manuel Azpilicueta Ferrer

Another External Director

Mr. Manuel Azpilicueta Ferrer has served as a Commercial Technician and State Economist and has an outstanding track record in the business and institutional sectors. Between 1976 and 1985, he held senior leadership positions as Vice President of the National Institute of Industry (INI), as well as President of Banco Unión and Repsol Butano. Subsequently, he served as CEO of Russell Reynolds Associates, one of the leading international human resources consulting firms, a position he held for 15 years. He has served as President of the Círculo de Empresarios, where he currently holds the position of Honorary President, and is President of Bodegas Marqués de Terán, S.L. He is also a member of the Governing Board of the Instituto de Estudios Bursátiles.